

TONOPAH DAILY BONANZA

Published every evening, Sunday excepted, by the Tonopah Bonanza Printing Co., Incorporated.

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Terms of Subscription for the Daily Bonanza

One Year by Mail \$12.00 One Month Delivered by Carrier 2.00
 Six Months 7.00 In Tonopah 1.00
 Six Months 6.00 In Tonopah 1.00 (Single Copies, each 10c)

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Entered as second class matter Official Paper for the County of Nye and the Town of Tonopah

THE VICE-PRESIDENT'S NEW YEAR'S MESSAGE.

Countrymen, in usual Washington custom the Vice-President of the United States, Calvin Coolidge, has addressed a New Year's message to the people. It remains a new note in the history of the country, and it is one of the first messages that has been sent by the Vice-President of the United States.

We are coming into not only a new year, but a new spirit, a new era. As the message is written there is every prospect that there is to be a new understanding among nations, based not on force but on confidence and a deeper comprehension of the teachings of Christian fellowship.

Men reap what they sow. Their actions upon others are followed by reactions upon themselves. As it is with men, so it is with nations. Those who have given to the world peace and security in the service of mankind have received as a reward the friendship and esteem of other countries. Those who have been grasping, predatory and unscrupulous have gathered as a result the resentment and distrust of the world. There is a great need for better fellowship among the nations, a great need for a better understanding among all mankind.

The great service which America has rendered to other nations is especially noticeable in the Orient. It has been America with all her resources and Christian influence which has both hospitals provided schools, protected the public health and brought about a realization of the common brotherhood.

We need of a tree whose leaves are for the healing of the nations, a tree which not only shelters the mental and moral welfare of mankind but which in its growth has been a great influence in the world.

These are great things which may well be proclaimed at the opening of a new year, the expression of a hope which is not a wish, but a reality which is altogether new.

All this is the expression of a greater faith. As the essence of selfishness is a lack of faith, so the essential element of service is an increase of faith. It is distrust which desires to see for one's self to the exclusion of others; distrust between men and distrust between nations. It is faith in each other which causes men to give for an other's welfare and organizations and nations to send forth their representatives into the dark places of the world, carrying the light of their influence, because of their faith that men will receive the truth. These are not theories, they are facts. They are not visionary, but practical rules of action. That men are adopting them, that they are carrying them out, that they are living by them, is the great achievement of civilization.

HEALTHY CONDITIONS.

The final report for the year of the Federal Reserve bank of San Francisco, representing conditions in the Twelfth Reserve district, speaks well for the prosperity of this section of the United States. Nevada is to be congratulated that it is located in a district where this year the fabric of industry is so strong, firmer by far than conditions of last year warranted, and that regardless of the seeming lull and plea of "hard times" that has been heard so much of late, concrete facts and figures show that business as a whole is far better off now than in 1920. We quote from the report:

Member banks of this district reduced their borrowings from the Federal Reserve bank at an accelerated pace during the month ending December 14, the decline in that period amounting to \$24,000,000, or 27.2 per cent, and leaving the total of such borrowings on that date, \$64,000,000, the smallest reported at any time during the past two years. Banks in the larger cities of the district continued to reduce their borrowings at approximately the same rate which has prevailed since September last, and liquidation of their borrowings by banks in the country districts became substantial during November for the first time this year. In the reports of the 64 principal reporting member banks there is apparent a tendency toward

increase in deposits, accompanied by a slight increase 4.2 per cent for the month ending December 7 in loans not secured by United States Government obligations. These reports show member banks during the same period cut their borrowings from the Federal Reserve bank 11 per cent. In the acceptance market there is a tendency toward a decline in the volume of business in this district, and are being offered in the open market. Demand for bills was gradually broadening during November but has diminished during the first two weeks of December, a tendency reported to be due to conservation of cash by banks for the year-end settlements.

During November, the month between early fall buying and holiday purchases, it is customary for retail and wholesale sales generally to show seasonal declines. In the wholesale trade, however, it is significant to note that sales of automobiles, dry goods and farm products during November exceeded in dollar value the sales in those lines during November, 1920. Excepting agricultural implements and stationery, the decline in net sales in the other seven reporting lines, when compared with the declines in the selling prices of their products during the year, indicates that the physical volume of merchandise has moved at wholesale as large or larger than it was last year at this time. A similar situation obtains in the retail trade where sales of the 34 reporting department stores were only 7.9 per cent less in November, 1921, than they were in November, 1920, with price declines in the same period reported to be from 15 to 25 per cent.

A FAILURE.

The action of the law-making body of the second largest city in the country in yesterday going on record as favoring the authorization by congress and state legislatures of the manufacture of wholesome beers and light wines, is a step that cannot be overlooked, nor can its importance be minimized when this action is supported by the figures of the report that was responsible for that action. In some isolated sections of the country there may have been some falling off in the consumption of liquor since the Volstead act was made a law, in more densely populated communities this is not the case, as was evidenced by the report of the municipal courts of Chicago to the city council of that metropolis. According to the figures from this authoritative source, drunkenness has increased tremendously during the last year; where in 1920 there were 32,305 persons arrested for intoxication, in 1921 the number brought into court for the same offense showed the enormous number of 51,300, an increase of almost 60 per cent. Not only is the great increase a deplorable fact when it is considered that the nation is supposed to be dry, but the quality of the liquor consumed is such that the effect on this huge number of persons is 10 times worse than was possible under the conditions existing in the country prior to the coming of prohibition. Not only in Chicago, but in other sections of the United States as well this condition is ever present, and the manner in which the health of hundreds of thousands of people is being undermined is something that will bear the most intense study on the part of national and state law-making bodies. One authority makes the statement that by the year 1925 the undertakers will be doing most of the business, due to the slow deterioration of the tissues of imbibers of illicit liquor. It appears that the prohibition law, in spite of the activities of its enforcers, has failed miserably in prohibiting what it set out to accomplish. It has accomplished one thing successfully, that of making law-breakers of hundreds of thousands of former law-abiding citizens of this country. Manufacturers of the implements for liquor making have done a tremendous business in the three years that the law has been in effect. People who before the advent of prohibition never thought of taking a drink have become habitual imbibers, and the dreadful part of the situation is that they are drinking something that is harmful of which, not only from a moral standpoint, but from a health standpoint as well, are far worse than was possible under old conditions. The licensed manufacture of wholesome beers and light

wines under proper government and state supervision appears to be the satisfactory solution for a condition that is anything but a credit to the nation.

SILVERPAH IS BECOMING BUSY

(Continued from page one)

been overlooked to a great extent during the past score of years, although many owners of property have kept on their assessment work. Mr. Merrill states that in his opinion he has the making of one of the greatest silver mines that has been discovered in Nevada during the last 15 years. He gives great credit to John F. Manson and Roger Dougherty for their willingness to treat business in a highly honorable and legitimate manner, and says that if there were more such men in southern Nevada who were willing to meet the promoter halfway, this district would be the most favored spot on the face of the globe. He points out the abundant manganese mines that are known to exist in various localities. While the amount of the purchase price has not been publicly stated, it is said to be of really proportions, and at the same time Messrs. Dougherty and Manson retain a heavy stock interest in the Merrill Silver Mining company.

There are nine shafts on the property controlled that vary in depth from 30 to 140 feet, and in every working shaft to be found large veins of commercial ore. Picked specimens from the 55-foot shaft, especial mention of which is made in a previous paragraph, show values reaching into the hundreds of ounces of silver to the ton.

The mineral field in question has been passed by the large operator by reason of the shallow workings, although splendid ore outcrops on surface and there is every indication that the orebodies will be found to be persistent at great depths. It evidently remained for just such a man as Mr. Merrill to appear on the scene at this late day and start a campaign of development and exploration that promises to place the old Silverpaah mine in the ranks of the substantial producers of southern Nevada.

The Merrill Silver Mining company will have a capitalization of \$1,000,000, with 1,000,000 shares having a par value of \$1 each. The main office will be maintained in Tonopah, and the following officers and directors will serve for the ensuing year: President and general manager, R. H. Merrill, secretary, treasurer, E. J. Ramsey, with Roger Dougherty, John F. Manson and O. L. Salas, the latter of Los Angeles, serving as additional directors.

The property is equipped with boarding house, bunk house, blacksmith shop and all necessary mine supplies, while arrangements are now being made whereby machinery to hasten operations will shortly be installed. Lumber is now being delivered on the ground for the construction of ore bins and chute, and within the next week the working force will be increased from five to 12 men.

Those interested in the future of the district in question will watch developments that are going forward so briskly with no little degree of interest, and indications point very strongly to the establishment of a real live silver mining camp in that locality before the coming year has been very far advanced.

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